

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

Integrity Competence Commitment

BAC20090174 NOA No. :

Date

: September 25, 2020

Dear Sir/Madam:

GOVERNMENT CENTER MANKILAM , TAGUM CITY

The Manager **DAGOEMC**

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Rehab. of Jct. New Boholano-New Loon Road, Kapalong, DDN (POL)

The award is based on Abstraunder Bid No. B20200318	act No.(0920203344 d	lated September 08, 2020	er 08, 2020	
Total Contract Price: OR No. / Surety Bond No.	P	472,459.98			
Performance Bond Posted:	P		Date :	- 2	
P.O. No. : 2020093719 Office : PEO - 1st (Centra	I District)				
Corresponding Purchas	e Order	will only be serve	d upon postin	ng of the	required

Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price		
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.			
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)		
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.		

Please be guided accordingly.

Very truly yours,

N I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME

DARETN (Authorized Personnel) Signature over printed name

Date :

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MURADA