

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

## Integrity Competence Commitment

## NOTICE OF AWARD

**GELLI MARIE PASCO** HI-TEMP INDUSTRIAL TRADING AND ALLIED **SERVICES** 

NOA No. : BAC20020021

Date : February 28, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

## For use of Provincial Dumtrucks

nder Bid No. B20200021		opened on Febru	ary 17, 2020	
Total Contract Price: OR No. / Surety Bond No.	P	494,400.00		= 1
Performance Bond Posted: P.O. No.: 2020020800	P		Date : _	
Office : PEO - Implement	ation & E	Equipment Pool		

equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)  Infrastracture Projects - Ten Percent (10%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d)Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly

DWALL WBAHIB Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

> CONFORME / RECEIVED:

mercy di Knyp Signature over printed name (Authorized Personnel)

Date :