

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

Integrity Competence Commitment

NOTICE OF AWARD

The Manager JDF HEAVY EQUIPMENT PARTS CENTER ALEDIA BUILDING GUERRERI ST. DAVAO CITY

BAC20030042 NOA No. :

Date : March 25, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

For use of Various Provincial Equipment

The award is based on Abstrunder Bid No. B20200017		dated February 18, 2020 ebruary 17, 2020
Total Contract Price: OR No. / Surety Bond No.	P 433,410.00	
Performance Bond Posted:	P	Date :
P.O. No. : 2020031345		
Office : PEO - Implement	ation & Equipment Pool	
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Form of Secu	rity	Minimum Amount in % of Total Contract Price

Form of Security	Minimum Amount in % of Total Contract Price
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

MN). JUBAHIB Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond.
Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME V RECEIVED:

Paloma

Signature over printed name (Authorized Personnel)

06-03-2020 Date :

Cheene e