



Republic of the Philippines
Province of Davao del Norte
Mandayan, Tagum City

Integrity
Competence
Commitment

NOTICE OF AWARD

The Manager
MENOLD MARKETING CORP
DIAN ST. MAKATI, 1235 METRO MANILA

BAC No. : BAC20030024
Date : March 09, 2020

Dear Sir/Madam,

Presently, the Province of D.A. Tagum, Mandayan, has been served for being the Lowest Compliant Responsive Bid for the following:

For use of PEO - Equipment Pool Division

The award is based on Abstract No. 0220200015 dated February 18, 2020
Bid No B20200014 dated February 17, 2020

Total Contract Price : 890,000.00
Contract Surety Bond No. PUC 6 (19) # 26001
Performance Bond Foramt: 269,000.00 Date: JUNE 15, 2020
P.O. No. : 2020031027
Office : PEO - Implementation & Equipment Pool

Corresponding Purchase Order shall be issued upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
Cash or deposit in money or other security as directed by the Procuring Officer	100% and immediately available - 100% of total contract price
Bank draft, check or promissory note of a commercial bank or financial institution, or a letter of credit issued by a bank or financial institution, or a letter of credit issued by a bank or financial institution	100% of total contract price
Insurance bond or other security issued by a surety or insurance company which is acceptable to the Procuring Officer	100% of total contract price
Any combination of the foregoing	Equivalent to 100% of total contract price

Please be guided accordingly.

Very truly yours,

ERWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond shall be released upon posting the required Performance Bond. Failure to comply with the requirements for bond performance and within the stipulated period shall be a ground for blacklisting/suspension from the roster of bidders and forfeiture of Bidding Security pursuant to Section 49, R.A. 9184.

CONFIRMED / RECEIVED

VICTOR S. VARGAS

APRIL 30, 2020