

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

Integrity Competence Commitment

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NOTICE OF AWARD

The Manager RLHV DESIGN AND BUILD 106 DALISAY RD., MAG. WEST, TAGUM CITY NOA No. : BAC20010013

Date

: January 21, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Construction of Various Projects Dist. 2,

		12 No. 22 25	- 100		
Total Contract Price:	P	949,781.38	ed a gli		
OR No. / Surety Bond No.	1				
Performance Bond Posted:	P			Date :	
P.O. No. : 2020010028					
Office : PROVINCIAL ENG	SINEER'S	OFFICE			

Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly yours,

WIN I. JUBAHIB Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

KILAKYEL Signature over printed name (Authorized Personnel)

REX LOYE K.

CONFORME / RECEIVED:

Date: FEB 1 3 2020