



Republic of the Philippines  
Province of Davao del Norte  
Mankilam, Tagum City

Integrity  
Competence  
Commitment

## NOTICE OF AWARD

**The Manager**  
TAGUM BUILDERS CONTRACTORS CORP.  
TAGUM CITY

NOA No. : BAC19110097  
Date : November 13, 2019

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

**Impvt. of Km.9 Sagayen - Sawata Provincial Road Ph. II**

The award is based on Abstract No. 1020193084 dated October 22, 2019  
under Bid No. B20190173 opened on October 21, 2019

Total Contract Price: P 1,130,325.00

OR No. / Surety Bond No. SICI 15630

Performance Bond Posted: P 339,097.50

Date : JAN 16 2020

P.O. No. : 2019113417

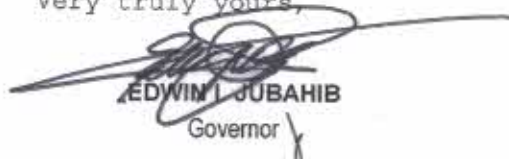
Office : PEO - 1st (Central District)

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

  
EDWIN L. JUBAHIB  
Governor

**IMPORTANT:**

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

  
ANCEL ROSE L. VALLECHRA

Signature over printed name (Authorized Personnel)

Date : 1/15/2020