

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

Integrity
Competence
Commitment

The Manager
TAGUM CONSTRAK CORP.
PUROK 3-A UNIT 5, APOKON, TAGUM CITY

NOA No. :

BAC20010004

Date

: January 14, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Rehab./Impt. of Tubod - Pilar Provincial Road, Carmen DDN

The award is based on Abstrunder Bid No. B20190235	act No	.0120200010 opened on Dece	dated January 06, mber 27, 2019	, 2020	
Total Contract Price: OR No. / Surety Bond No.	P	2,013,558.00	.		
Performance Bond Posted:	Р		Date :	100	
P.O. No. : 2020010006			1300 EVALVA 15 15 15 15 15 15 15 15 15 15 15 15 15		
Office : PROVINCIAL EN	GINEER	'S OFFICE			

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d)Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly yours

Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personnel)

Date :

2-18-20