

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

Integrity Competence Commitment

NOTICE OF AWARD

The Manager
TAGUM CONSTRAK CORP.
PUROK 3-A UNIT 5, APOKON, TAGUM CITY

NOA No. :

BAC19120107

Date

: December 02, 2019

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Rehabilitation of Sto. Niño-Palma Gil-Sitio Opao Road, Brgy. Palma Gil, Talaingod, Davao del Norte

Total Contract Price: OR No. / Surety Bond No.	P1,766,837.92	
Performance Bond Posted:	P	Date .
P.O. No. : 2019124067		Date :
Office : PROVINCIAL EN	GINEER'S OFFICE	
Corresponding Purchas Performance bond within 10 ca. equivalent to the following:	e Order will only be ser lendar days from receipt	rved upon posting of the required of this notice which shall be

Form of Security	Minimum Amount in % of Total Contract Price	
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d)Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

Please be guided accordingly.

Very truly yours,

Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over

e (Authorized Personnel)

01/07/202