

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

The Manager
DAVAO TCM HARDWARE-DIGOS CITY BRANCH
RIZAL AVE. COR.. LIM EXT., ZONE III, DIGOS CITY

NOA No. : 21-08-3164

Date

: August 02, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

ALL ITEMS under Bid No. B20210339, Procurement Of Hardware Materials For Improvement Of New Corella-new Sambog-silangan Provincial Road, New Corella, Ddn

The award is based on Abstrander Bid No. B20210339	opened on Ju	dated July 16, 2021 uly 15, 2021
Total Contract Price: OR No. / Surety Bond No.	P 478,618.00	
Performance Bond Posted:	P	Date :
P.O. / Contract No. :	2021083116	
Office : PEO - 1st (Centra	al District)	

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a)Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services - Five percent (5%)
The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	By the Authority of the Governo

Please be guided accordingly.

ENGR. JOSIE JEAN R. RABANOZ, MPA, ENP Provincial Administrator

Very truly yours,

Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond.

Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184

CONFORME /

RECEIVED:

Signature over printed name (Authorized Personnel)

Date :

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