



PROVINCIAL BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

April 15, 2021

GINA P. VIRTUDAZO

Proprietor
Northern Construction and Allied Services
Gredu, Panabo, Davao del Norte

Dear Ms. Virtudazo:


We are happy to inform you that the project: Construction of Chocolate Processing Building (In Support to Chocolate Processing) is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a contract price equivalent to **FIVE MILLION NINE HUNDRED FIFTY THOUSAND FIVE HUNDRED FIFTY-NINE PESOS AND 98/100 (Php5,950,559.98)**.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the following:

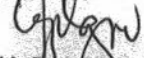
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (NOT LESS THAN THE PERCENTAGE OF THE TOTAL CONTRACT PRICE)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Ten percent (10%)
b) Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,


EDWIN I. JUBAHIB
 Governor

Conforme:


GINA P. VIRTUDAZO
 Date: April 15, 2021