Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

**Integrity
Competence
Commitment**

NOTICE OF AWARD

RICKY C. ESTARDO
RK STAR ECOENGINEERING
DAVAO CITY

NOA No. : 21-03-0807
Date : March 02, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Proposed Road Opening of Km.31-Dangulog Road Section, Talaingod, Davao del Norte

The award is based on Abstract No. 0220210542 dated **February 16, 2021** under **Bid No. B20210040** opened on **February 15, 2021**

Total Contract Price: P 3,880,000.00

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____ Date : _____

P.O. No. : 2021030757

Office : PEO - 1st (Central District)

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of this notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

EDWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Glenn Bandjeo

Signature over printed name (Authorized Personnel)

Date : 03/24/21