

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

The Manager DAVAO TCM HARDWARE-DIGOS CITY BRANCH RIZAL AVE. COR.. LIM EXT., ZONE III, DIGOS CITY NOA No.: 21-08-3371

Date

: August 07, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

all items under Bid No. B20210363, Procirement Of Hardware Materials For Construction Of Canal Lining Along Magsaysay St., Poblacion, Maniki, Kapalong, Davao Del Norte

nder Bid No. B20210363		opened on July	29, 2021	
Total Contract Price: OR No. / Surety Bond No.	Р	231,228.00		
Performance Bond Posted:	P		Date :	
P.O. / Contract No. :	2021083324		100	
Office : PEO - 1st (Centra	al District)			

equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)	
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services - Five percent (5%) Infrastructure Projects - Ten percent (10%):	
The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.		
b)Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	
Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.		

Please be guided accordingly.

By the Author

CONFORME

GALE GUADALUPE G. MORTILLERO, MSLRG, MHRMN 1. JUBAHIB Assistant Provincial Administrator (Administration) Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CYDEE

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Signature over printed name (Authorized Personnel)

RECEIVED:

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