



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

NOTICE OF AWARD

The Manager
MENOLD MARKETING CORP.
DIAN ST., MAKATI, 1235 METRO MANILA

NOA No. : 21-11-4364

Date : November 10, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

all items under Bid No. B20210499, Procurement Of 2 Units Air-operated Grease Dispenser, 3 Units Impact Wench ½ Drive With Socket & 1 Unit Impact Wench 1" Drive With Socket For Peo-equipment Pool Division's Shop Use

The award is based on Abstract No. 1020214231 dated October 15, 2021
under Bid No. B20210499 opened on October 14, 2021

Total Contract Price: P 344,000.00

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____ Date : _____

P.O. / Contract No. : 2021114328

Office : PEO - Implementation & Equipment Pool

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Thirty percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

EDWIN I. JUBAHIB

Governor

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP

Provincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personnel)

Date : 12/13/2021