

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

## NOTICE OF AWARD

The Manager NEN BUILDERS & DEVELOPMENT SERVICES CORP. TAGUM CITY, DDN

NOA No.: 21-10-4334

Date : October 26, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

item#1 under Bid No. B20210472, Procurement Of 1 Lot Contract Package: Equipment, Labor And For Development Of Linow Tu Gabon (ocean Of Fogs), Sitio Kawayan, Brgy. Gupitan, Kapalong, Ddn

The award is based on Abstrander Bid No. B20210472	opened on Octobe	ated October 08, 2021 er 07, 2021
Total Contract Price: OR No. / Surety Bond No. Performance Bond Posted:	P9,487,399.36	Date :
P.O. / Contract No. : _ Office : _ PEO - 1st (Centra	2021104302 al District)	

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.  The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to	Thirty percent (30%)
issue such financial instrument.	By the Authority of the Governor

Please be guided accordingly.

Very truly yours,

ENGR. JOSIE JEAN R. RABANOZ, MPA, ENP Provingial Administrator

**EDWIN I. JUBAHIB** Governor

## IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

> Signature over printed rame (Authorized Personnel)

RECEIVED:

11 12 121 Date :