

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

JORIE L. DELA CERNA ZJN DEVT CONST. & SUPPLY CORP. DAVAO CITY

NOA No.: 21-10-4192

Date : October 04, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

all items under Bid No. B20210432, Procurement Of Drilling Rig Materials For Use Of Peo Drilling Rig & 1st **District**

nder Bid No. B20210432		opened on Se	ptember 09, 2021	
Total Contract Price: OR No. / Surety Bond No.	Р	650,000.00		
Performance Bond Posted:	P	8=	Date:	
P.O. / Contract No. :	2021104161			
Office : PEO - Administra	tive Division			

equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)	
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)	
b)Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	
Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.		

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

EDWIN I. JUBAHIB Governor

Allella -ENGR. JOSIE JEAN R. RABANOZ, MPA, ENP

IMPORTANT:

NOTE: Bidder's bond can only be released upon posProvincial Administrator red Performance Bond. Failure to comply of the requirement to post Performance Bond within the stip period shall be a ground for blacklisting/suspension from the roster o bonafide bidders and forfeiture of Bid Security pursuant to Section , IRR-A of

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