

## Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager ARDRAW CONSTRUCTION AND SUPPLY CORPORATION DAVAO CITY

NOA No.: BAC20221583 Date : <u>March 24, 2022</u>

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Construction of New Corella National High School Fence, New Corella, Davao del Norte.

The award is based on Abstract No. 0320221326 dated March 24, 2022 under Bid No. 20221014B opened on March 14, 2022. **Total Contract Price** : ₱1,129,256.36 OR No./Surety Bond No. Performance Bond Posted : Date: P.O. No. : 2022041583 Office : District 1

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

## **IMPORTANT:**

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

ALEJANDRO R. OMILA JR.