

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
DAGOEMC
CAPITOL COMPOUND MANKILAM TAGUM CITY

NOA No.: BAC20221039

Date: MARCH 29, 2022

Date : March 10, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 25,000.00 LITER DIESEL & 2,000.00 LITER GASOLINE for use of Provincial

The award is based on Abstract No. 0320220990 dated March 10, 2022 under Bid No. 20220526B opened on February 25, 2022.

Total Contract Price

: ₱1,423,600.00

OR No./Surety Bond No.

PERFORMANCE SECURING DECLARATION

Performance Bond Posted :

3001 14111

P.O. No.

: 2022031039

Office

: PEO - Equipment Pool Management

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN Y. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

EDBETH B. PAGADUAI

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.