

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
Davao Santhony Builders Corporation
bldg. 1, stall 25 & 23, Ising, Carmen, Davao del Norte

NOA No. : **BAC20221363**Date : **March 24, 2022**

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Improvement/Rehab of Covered Court Bleacher/Stage/CR at Brgy. Magwawa, Sto. Tomas, DDN.

The award is based on Abstract No. 0320221381 dated March 24, 2022 under Bid No. 20221145B opened on March 11, 2022.

Total Contract Price	: ₱1,391,820.41		
OR No./Surety Bond No.	:		
Performance Bond Posted	:	Date :	
P.O. No.	: <u>2022041363</u>		
Office	: District 2		

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date

ALEJANDRO R. OMILA JR.