



Republic of the Philippines  
Province of Davao del Norte  
Mankilam, Tagum City

## NOTICE OF AWARD

### The Manager

GOLIATH EQUIPMENT SALES CORP.  
#830 RAFAEL CASTILLO DAVAO DISTRICT, DAVAO  
CITY

NOA No. : 21-11-4372

Date : November 18, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

**item#1 under Bid No. B20210494, Payment Of 1 Unit Aggregate Separator Imported For The Use Of Province's Economic Enterprise Sand And Gravel Project**

The award is based on Abstract No. 1020214171 dated October 08, 2021  
under Bid No. B20210494 opened on October 07, 2021

Total Contract Price: P 19,951,000.00  
OR No. / Surety Bond No. \_\_\_\_\_  
Performance Bond Posted: P \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. / Contract No. : 2021114336  
Office : PEEDO - ADMIN.

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.  The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Thirty percent (30%)

Please be guided accordingly.

Very truly yours,

  
EDWIN T. JUBAHIB,  
Governor

### IMPORTANT:

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRME / RECEIVED:

  
MATEEN E. CADARICA

Signature over printed name (Authorized Personnel)

Date : 01-21-2022