Republic of the Philippines
Province of Davao del Norte
Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
GP & H CONSTRUCTION INC.
PR.6 BRGY MAGDUM TAGUM CITY

NOA No. : **BAC20222307**

Date : **March 17, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Upgrading of Jct.Highway Ising-Magsaysay Provincial Road at Carmen, Davao del Norte**.

The award is based on Abstract No. **0320221084** dated **March 11, 2022** under Bid No. **20220889B** opened on **March 11, 2022**.

Total Contract Price : **₱27,422,352.31**

OR No./Surety Bond No. :

Performance Bond Posted :   Date :

P.O. No. : **2022052307**

Office : **District 2**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

RISLY C. MARQUEDA

Signature over printed name (Authorized Personal)

Date : 6/6/22

ALEJANDRO R. OMILA JR.