

## Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

## **NOTICE OF AWARD**

The Manager JAGGER ENTERPRISES PRK.10 MANIKI KAPALONG DDN

NOA No. : **BAC20221878**Date : **April 07, 2022** 

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials Const. of Multi-Purpose Building, Brgy. Sua-on Kapalong DDN1</u>.

The award is based on Abstract No. 0320221354 dated April 07, 2022 under Bid No. 20221193B opened on March 14, 2022.

Total Contract Price	: <b>₱</b> 2,859,054.60		
OR No./Surety Bond No.	:		
Performance Bond Posted	:	Date :	
P.O. No.	: 2022041878		
Office	: Provincial Engineer`s Office	-	

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

## **IMPORTANT:**

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

GLAZES

Date:

ALEJANDRO R. OMILA JR.