



NOTICE OF AWARD

The Manager
NAVI GEO-CONSTRUCTION CORPORATION
ILANG DAVAO CITY

NOA No. : BAC20211156

Date : December 28, 2021

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1 PACKAGE CONSULTANCY SERVICE FOR A COMPREHENSIVE STUDY OF THE RIVER CARRYING CAPACITY OF THE LIBUGANON RIVER IN DAVAO DEL NORTE - SAND AND GRAVEL DEPOSITS.**

The award is based on Abstract No. 1220211136 dated December 21, 2021 under Bid No. 20217040B opened on November 25, 2021.

Total Contract Price : ₱1,000,000.00
 OR No./Surety Bond No. : _____
 Performance Bond Posted : _____ Date : _____
 P.O. No. : 2021121156
 Office : Provincial Environment and Natural Resources Office

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 Calendar days from receipt of notice which shall be equivalent to the following:

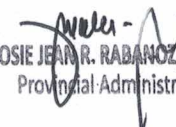
Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

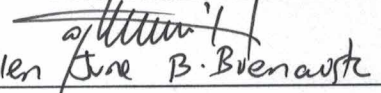
By the Authority of the Governor:


ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Allen Jose B. Brenante
Signature over printed name (Authorized Personal)
Date : Jan. 13, 2022