



**NOTICE OF AWARD**

**The Manager**  
POWER-UP TIRES, BATTERY & AUTO SUPPLY CORPORATION  
TAGUM CITY

NOA No. : **BAC20210302**

Date : **November 11, 2021**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 66.00 pieces Tires, 12R20, 18 ply rating with flaps & tube FOR DUMP TRUCKS FOR DUMP TRUCKS.**

The award is based on Abstract No. **1020210320** dated **October 29, 2021** under Bid No. **B20216554** opened on **November 11, 2021.**

Total Contract Price : **₱970,200.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2021110302**  
Office : **PEO - Equipment Pool Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 working days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

**HON. EDWIN I. JUBAHIB**  
Governor

By the Authority of the Governor:

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP  
Provincial Administrator

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

Norma Solis-Maglente

Signature over printed name (Authorized Personal)

Date : **11-29-2021**