



NOTICE OF AWARD

The Manager
TAGUM BUILDERS CONTRACTORS CORP
Purok Dela Cruz, Sta. Cruz, Mankilam, Tagum City

NOA No. : **BAC20222991**

Date : **June 16, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Improvement of Water System, Brgy. San Miguel, Babak Dist., IGACOS, DDN.**

The award is based on Abstract No. **0620222766** dated **June 03, 2022** under Bid No. **20223106B** opened on **June 03, 2022**.

Total Contract Price : **P1,401,875.92**

OR No./Surety Bond No. : _____

Performance Bond Posted : _____

P.O. No. : **2022062991**

Office : **District 2**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN T. SUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

ELSIE S. PALILAGO

Signature over printed name (Authorized Personal)

Date : _____

7-14-22

ALEJANDRO R. OMILA JR.