

Republic of the Philippines I vince of Davao del Norte Government Center, Mankilam, Tagum City

Integrity Competence Commitment

NOTICE OF AWARD

The Manager WHITE TORCH BUILDERS CORP. 776 TAHIMIK AVENUE, BRGY. MATINA CROSSING, DAVAO CITY

NOA No. : **BAC20220127**Date : **January 19, 2022**

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Impv't/Rehab of Covered Court Bleacher/Stage/C.R. at Brgy. Tagdaliao, IGACOS, Davao del Norte.</u>

The award is based on Abstract No. 0120220113 dated January 18, 2022 under Bid No. 20218551B opened on January 12, 2022.

Total Contract Price	: ₱ 1,415,629.69		
OR No./Surety Bond No.	:		
Performance Bond Posted	:	Date :	
P.O. No.	: 2022010127		
Office	District 2		

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.