

NOTICE OF AWARD

The Manager
CAPUNGAGAN DEVELOPMENTAL LABORERS ASSOCIATION
PRK. 8, CAPUNGAGAN KAPALONG DAVAO DEL NORTE

NOA No. : **BAC20232825**
Date : **July 27, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package for Community Based Road Maintenance Contracting (CBRMC) CY 2023 For Community Based Road Maintenance Contracting (CBRMC) 2023 - CAPUNGAGAN - MABUHAY - PANDULIAN.**

The award is based on Abstract No. **0720232379** dated **July 07, 2023** under Bid No. **R20232890** opened on **June 15, 2023.**

Total Contract Price : **₱99,500.00**
OR No./Surety Bond No. : DN 2578917
Performance Bond Posted : 9950.00 Date : 7-12-23
P.O. No. : **2023082825**
Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:


Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastructure Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

HON. EDWIN I. JUBAHIB
Governor


ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension