



NOTICE OF AWARD

The Manager
CABADIANGAN LANDING FARMERS ASSOCIATION
PUROK 9B MAGATOS ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20233108**

Date : **September 13, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package for Community Based Road Maintenance Contracting (CBRMC) for Community Based Road Maintenance Contracting (CBRMC) 2023 - ILOG - NEW BANTAYAN.**

The award is based on Abstract No. **0720232489** dated **July 24, 2023** under Bid No. **R20233229** opened on **July 13, 2023.**

Total Contract Price : **₱52,543.00**
 OR No./Surety Bond No. : DN 25 79163
 Performance Bond Posted : ₱254,300 Date : 9/26/23
 P.O. No. : **2023093108**
 Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

Governor

By the Authority of the Governor:

GALE GUADALUPE G. MORTILLERO, MSLRG, MHRM
Assistant Provincial Administrator (Administration)

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date : _____