The Manager LOS AMIGOS GROUP OF WOMEN AND FARMERS ASSOCIATION JCT. BDRY. TAGUM CROSSING KINAMAYAN STO. TOMAS NOA No. : BAC20234377

Date : October 26, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract-Labor for Community-Based RoadMaintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 – CBRMC – LOS AMIGOS 1 - ESPERANZA - LOS AMIGOS 2.

The award is based on Abstract No. 0920233301 dated September 21, 2023 under Bid No. R20234424 opened on September 14, 2023.

Total Contract Price

: **P129,037.88**

OR No./Surety Bond No.
Performance Bond Posted

DN 2811554

12 903,79

2023114377

Date

FER 13 2024

P.O. No.

Office : <u>District 2</u>

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 1 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor'

HON, EDWIN I. JUBAHIB

Governor

ENGR. JOSE JEAN R. RAMANGZ, CE, MPA, Enf Provincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspens from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

DIVINA P. BATGICAL

Signature over printed name (Authorized Person

Date