



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tacum City

Integrity
Competence
Commitment

NOTICE OF AWARD

ALEX H. ABELIDO
LEGACY CONST. CORP
504 MANCUP ROAD, GALASIAO, PANGASINAN

BOA No. : BAC19080058
Date : August 13, 2019

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for the Lowest Calculated Responsive Bid for the following:

ROAD UPGRADING OF KAPALONG-MABANTAO-FLORIDA PROVINCIAL ROAD WITH BRIDGE COMPONENT, KAPALONG, DDN

The award is based on Abstract No. 0820191988 dated August 05, 2019 under Bid No. B20190113 opened on July 29, 2019

Total Contract Price: P 15,126,285.60
 Bid No. / Surety Bond No. EIC 27836
 Performance Bond Forfeited: P 4,537,885.68 Date : AUG 29 2019
 P.O. No. 2019081972
 Office : PROVINCIAL ENGINEER'S OFFICE

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash or cashier's/Traveler's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
2. Irrevocable letter of credit or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank. If issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
3. Surety bond payable upon demand issued by a surety or insurance company duly certified by the Insurance Commission to issue such security.	Thirty Percent (30%)
4. Proportionate of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

 EDWIN T. JUBAHIB
 Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bidders and forfeiture of Bid Security pursuant to Section 49, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

 LOIDA L. ROMANILLOS
 Signature over printed name (Authorized Personnel)
 Date : 8/13/19