



## NOTICE OF AWARD

**The Manager**  
SILANGAN STA. CRUZ MONTE CARLO FARMERS ASSOCIATION  
STA. CRUZ NEW CORELLA

NOA No. : **BAC20232721**

Date : **July 13, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **To Procurement of 1.00 Lot Community Based Road Maintenance Contracting for Community Based Road Maintenance Contracting (CBRMC) 2023 - DEL PILAR - PRK. 9 BAGSAK - SAN JOSE.**

The award is based on Abstract No. **0620231953** dated **June 14, 2023** under Bid No. **R20232395** opened on **June 01, 2023.**

Total Contract Price : **₱100,000.00**

OR No./Surety Bond No. : **DN 2631 552**

Performance Bond Posted : **10,000.00**

Date : **Oct. 16, 2023**

P.O. No. : **2023072721**

Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.  Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

**HON. EDWIN I. JUBAHIB**

Governor

ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP  
Provincial Administrator

### **IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension