

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager JAGGER ENTERPRISES PRK.10 MANIKI KAPALONG DDN NOA No.: BAC20230825

Date : March 16, 2023

Dear	Sir/I	Madam
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The award is based on Abstract No. 0320230640 dated March 06, 2023 under Bid No. B20230247 opened on March 03, 2023.

Total Contract Price	P1,957,034.40		
OR No./Surety Bond No.			
Performance Bond Posted	1	Date :	
P.O. No.	2023030825		
Office	District 1		

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price	
Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
 Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. 	Thirty Percent (30%)	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIE

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

CHAPPAN CON MARIAN

Signature over printed name (Authorized Personal)

Date: 04-14-13

ALEJANDRO R. OMILA JR.