

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
TAGUM BUILDERS CONTRACTORS CORP
Purok Dela Cruz, Sta. Cruz, Mankilam, Tagum City

NOA No.: BAC20230819

Date : March 16, 2023

Dear Sir/Madam:

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Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <a href="Procurement of 1.00 Lot 1 Lot Contract Package - Equipment, Labor and Materials for the Construction of Rescue Vehicle Bay, PDRRMD Compound, Capitol, Mankilam, Tagum City, DDN.

The award is based on Abstract No. 0320230532 dated March 02, 2023 under Bid No. B20230032 opened on March 01, 2023.

Total Contract Price

: ₱1,498,018.37

OR No./Surety Bond No.

SICI - GIB ABUT 0072894

Performance Bond Posted :

949,405.57

HORIL 25, 2023

Date:

P.O. No.

: 2023030819

Office

: PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
D) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIE

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Flore Parlago

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.