



NOTICE OF AWARD

The Manager
TAGUM BUILDERS CONTRACTORS CORP
Purok Dela Cruz, Sta. Cruz, Mankilam, Tagum City

NOA No. : BAC20230820

Date : March 16, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Road Upgrading of Dagohoy-Daligidigon Provincial Road (Phase 2) at Talaingod, Davao del Norte.**

The award is based on Abstract No. 0320230626 dated **March 06, 2023** under Bid No. **B20230244** opened on **March 03, 2023.**

Total Contract Price : ₱19,818,783.52
OR No./Surety Bond No. : UTC - 913 ABUT 0071893
Performance Bond Posted : 5,945,635.00 Date : APRIL 25, 2023
P.O. No. : 2023030820
Office : District 1

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. | Thirty Percent (30%) |

Please be guided accordingly.

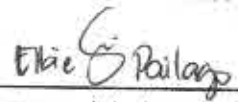
Very truly yours,


HON. EDWIN J. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personal)
Date : 4-12-23

ALEJANDRO R. OMILA JR.