



NOTICE OF AWARD

The Manager
TAGUM BUILDERS CONTRACTORS CORP
Purok Dela Cruz, Sta. Cruz, Mankilam, Tagum City

NOA No. : BAC20231951

Date : June 01, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package - Equipment, Labor and Materials for the Construction of Davao del Norte Investment and Promotion Center at DNSTC, Government Center, Mankilam, Tagum City, Davao del Norte.**

The award is based on Abstract No. **0520231699** dated **May 26, 2023** under Bid No. **B20231850** opened on **May 25, 2023.**

Total Contract Price : P4,995,065.90
OR No./Surety Bond No. : _____
Performance Bond Posted : _____
P.O. No. : 2023061951
Office : District 1

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

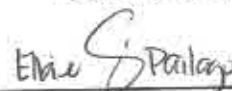
Very truly yours,


HON. EDWIN L. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :



Signature over printed name (Authorized Personal)

Date : 6-21-23