



NOTICE OF AWARD

**TO: SALVACION FREE FARMERS AND ASSOCIATION
 PER. 2 SALVACION, SPO, TAGUM, DAVAO DEL NORTE**

NOA No. : BAC20223109

Date : June 16, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid For Repair and Maintenance of Various Provincial Roads and Bridges within District 2 – CBRMC – CY2022

The award is based on Abstract No. 0520222403 dated May 06, 2022 under Bid No. 20222232R opened on April 21, 2022.

Total Contract Price : ₱94,900.00
 OR No./Surety Bond No. : _____
 Performance Bond Posted : _____ Date : _____
 P.O. No. : 2022073109
 Office : PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,
 By the Authority of the Governor

[Signature]
JOEFREY C. RAFUENTES, MPA
 Supervising Admin. Officer

HON. EDWIN I. JUBAHIB
 Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :