



NOTICE OF AWARD

The Manager
BUAN INTEGRATED FARMERS ASSOCIATION
PUROK KAMADI DIST. BUAN ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20241774**

Date : **April 25, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1.00 Lot CONTRACT PACKAGE FOR COMMUNITY BASED ROAD MAINTENANCE CONTRACTING (CBRMC) CY 2024 (District 1) FOR (Saug Sonlon-Bdy. Longanapan).**

The award is based on Abstract No. **0420240855** dated **April 03, 2024** under Bid No. **R20241099** opened on **March 18, 2024**.

Total Contract Price : **₱122,954.00**
OR No./Surety Bond No. : DN 3024082
Performance Bond Posted : 12,295.40
P.O. No. : **2024061774**
Office : **PEO - Engineering and Infrastructures**

Date : 7/18/24

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

By the Authority of the Governor:
Very truly yours, 

GALE GUADALUPE G. MORTILLERO, MSLRG, MHRM
Assistant Provincial Administrator (Administration)
DE GARLO L. UY
Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension