



NOTICE OF AWARD

The Manager
POWER-UP TIRES, BATTERY & AUTO SUPPLY CORPORATION
PRK. SULGREG, NATIONAL HIGHWAY 55, MAGUGPO CENTRAL, TAGUM
CITY

NOA No. : **BAC20240773**

Date : **March 11, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 6.00 PCS TIRE, 12R20,20PR LOAD INDEX 154/149 SPEED RATING "K", BRAND NEW FOR USE OF VARIOUS PROVINCIAL EQUIPMENT.**

The award is based on Abstract No. **0220240389** dated **February 27, 2024** under Bid No. **B20240199** opened on **February 26, 2024.**

Total Contract Price : **P1,240,800.00**
OR No./Surety Bond No. : **DN2904495**
Performance Bond Posted : **62,040.00**
P.O. No. : **2024030773**
Office : **PEO - Equipment Pool Management**

Date : **4-18-24**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | Thirty Percent (30%) |

Please be guided accordingly.

Very truly yours,

HON. EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Norma Solis Maglente

Signature over printed name (Authorized Personal)

Date : **04-18-2024**