

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager 3E ELECTRICAL SALES AND SERVICES Roales St., Rosary Heights 13, Cotabato City

NOA No.: BAC20224312

Date: September 22, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract: Labor, Materials & Equipment for the Realignment of Electric Line along Sonlon - New Visayas- Camansa Prol Rd. Asuncion Davao del Norte.

The award is based on Abstract No. 0920224348 dated September 19, 2022 under Bid No. 20224886B opened on September 19, 2022.

| Total Contract Price | : P2,297,500.00 | |
|-------------------------|---|--------|
| OR No./Surety Bond No. | 4 | |
| Performance Bond Posted | \$ | Date : |
| P.O. No. | : 2022104312 | |
| Office | : PEO - Engineering and Infrastructures | |

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

| Form of Security | | Minimum Amount in % of Total Contact Price |
|------------------|--|--|
| a) | Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) | Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastracture Projects - Ten Percent (10%) |
| c) | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security. | Thirty Percent (30%) |
| d) | Performance securing declaration | |

Please be guided accordingly.

Very truly yours,

HON. EDWIN JUBAHIB Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)