

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
BUENO CENTRAL
QUEZON ST. CENTRAL (POB) 8200 CITY OF MATI (CAPITAL) DAVAO
ORIENTAL PHILIPPINES

NOA No.: BAC20244722

Date : December 27, 2024

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 2500 Sacks of 5kg Well-Milled Rice V-160 For the Distribution to Disadvantage Family to Geographically Isolated and Disadvantage Areas of Province of Davao del Norte.

The award is based on Abstract No. 1220244616 dated December 12, 2024 under Bid No. B20245979 opened on December 12, 2024.

Total Contract Price	₹950,000.00		
OR No./Surety Bond No.	1.81	<u> </u>	
Performance Bond Posted		Date :	
P.O. No.	2024124722		
Office	Provincial Governor's Office		

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".		

Please be guided accordingly.

Very truly yours,

EDWIN JUBAHIB Provincial Governor W

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date