

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager DAVAO TCM HARDWARE DIGOS CITY, DAVAO DEL SUR NOA No.: BAC20224326

Date: September 22, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 3,904.00 kls Steel Coil 8mm Ø, 805.00 pcs Steel Bar 8mm x 6.0m & 400.00 kls Tie Wire #1 for the use of fabrication of RCPC in PEEDO - RCPC and CHB Making Division for the 4th quarter of 2022.

The award is based on Abstract No. 0920224227 dated September 14, 2022 under Bid No. 20225181B opened on September 12, 2022.

Total Contract Price

₱434,030.00

OR No./Surety Bond No.

DN: 1875440

Performance Bond Posted :

21: 701.50

OCTOBER

P.O. No.

2022104326

Office

: PEEDO - RCPC and CHB Making

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

Date:

HON. EDWIN I. JUBAHIB

Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date: