



## NOTICE OF AWARD

**The Manager**  
DRAKE MARKETING & EQUIPMENT CORPORATION  
170 PASO DE BLAS VALENZUELA CITY

NOA No. : **BAC20224317**

Date : **September 22, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1.00 UNIT THREE-DOOR MORTUARY FREEZER FOR DAVAO DEL NORTE HOSPITAL IGACOS ZONE.**

The award is based on Abstract No. **0820223853** dated **August 19, 2022** under Bid No. **20224749B** opened on **August 18, 2022.**

Total Contract Price : **₱718,000.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2022104317**  
Office : **PEEDO - Administrative Services**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,

**HON. EDWIN T. JUBAHIB**  
Governor

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :  
**GRACEL C. CASTILLO**  
Signature over printed name (Authorized Personal)  
Date : **NOVEMBER 25, 2022**