

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager

HI-TEMP INDUSTRIAL TRADING & ALLIED SERVICES BLK 3 LOT 7 HACIENDA GRANDE SUBD., BRGY. CATALUNAN GRANDE TALOMO DISTRICT DAVAO CITY 8000 NOA No.: BAC20244287

Date: November 14, 2024

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid PROCUREMENT OF GREASE AND FILTERS FOR THE REPAIR AND MAINTENANCE OF VARIOUS EQUIPMENT.

The award is based on Abstract No. 1120244023 dated November 05, 2024 under Bid No. B20244723 opened on

Nov	ember 04, 2024.		
	Total Contract Price	: ₱567,630.00	
	OR No./Surety Bond No.		
	Performance Bond Posted	3	Date :
	P.O. No.	: 2024114287	
	Office	: PEO - Equipment Pool Management	

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price Goods and Consulting Services - Five Percent (5%)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

EDWIN I JUBAHIB Provincial Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date:

ALEJANDRO R. OMILA JR.