

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
INSTATECH INC.
DOOR 2 KANTO MOTORS BLDG, QUIMPO BLVD.ECOLAND DAVAO CITY

NOA No. : BAC20243769

Date: October 24, 2024

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid PROCUREMENT OF MEDICAL SUPPLIES FOR THE CONSUMPTION OF THE THREE (3) DAVAO DEL NORTE HOSPTALS.

The award is based on Abstract No. 0920242848 dated September 02, 2024 under Bid No. B20243500 opened on August 30, 2024.

Total Contract Price	P4,798,696.50	
OR No./Surety Bond No.	84	
Performance Bond Posted	27	Date :
P.O. No.	: 2024103769	
Office	: PEEDO - DDN Hospital (Kapalong Zone)	

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

EDWIN JUBAHIB Provincial Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

G- YUNDS

Date: 11-14-2024

RHEA GIN M. RAMOS