

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager JD LINDO BUILDER OPC

Bik. 1 Lot 9 Phase 3 Wellspring Village, Brgy. Catalunan Pequeño, Talomo District, Davao City

NOA No.: BAC20230015

Date : December 21, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract Package, Equipment, Labor and Materials for the Rehab, of Bridge at Barobo Creek - Salao Creek Junction, Mun. of Santo Tomas, DDN.

The award is based on Abstract No. 1220225836 dated December 07, 2022 under Bid No. 20227087B opened on December 05, 2022. Total Contract Price P2,872,317.49 OR No./Surety Bond No. Performance Bond Posted: Date: P.O. No.

: 2023010015 Office PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.