

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager

M.S. LAGMAN TRACTORS AND CONSTRUCTION, INC. #41 PISTACHIO DRIVE ECOLAND PH 7, BRGY. BUCANA, TALOMO DISTRICT NOA No.: BAC20233455

Date: 11/14/2023

Date: September 14, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Equipment Rental - One (1) Unit Backhoe; Operatedfor 92 hours for the Desiltation of Mupia Creek (Phase 2) at New Corella, Davao del Norte.

The award is based on Abstract No. 0820232723 dated August 22, 2023 under Bid No. B20233459 opened on August 17, 2023.

Total Contract Price

: ₱308,200.00

OR No./Surety Bond No.

: 50 G(13)

92,460.00

Performance Bond Posted

P.O. No.

: 2023093455

Office

: District 1

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

By the Authority of the Governor*

Very truly yours,

ENGR. JOSIE JEAN R. RABANOZ CE, MPA, EnP Provincial Administrator

HON. EDWIN I. JUBAHIB Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED

Signature over printed name (Authorized Personal)

Date:

M.S. LAGMAN TRACTORS & LOWST

ALEJANDRO R. OMILA JR.