

## Republic of the Philippines Province of Davao del Nort Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager Marcus Construction & Supply Panares Subdivision Road 3 Poblacion 7 Midsayap Cotabato

NOA No.: BAC20241194

Date : April 25, 2024

Dear Sir/Madam:

Office

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract Package; Equipment, Labor and Materials for Road Upgrading of Jct. Highway - Ising - Magsaysay Provincial Road (Phase II), Carmen, Davao del Norte.

The award is based on Abstract No. 0420240955 dated April 05, 2024 under Bid No. B20240883 opened on April 04, 2024. Total Contract Price : P5,689,743.28 OR No./Surety Bond No. Performance Bond Posted : Date: P.O. No.

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

: 2024051194

: District 2

| Form of Security |  | Minimum Amount in % of<br>Total Contact Price        |
|------------------|--|--|
| a)               | Cash or cashier's/manager's check issued by a Universal or<br>Commercial Bank  | Goods and Consulting Services<br>- Five Percent (5%) |
| b)               | Bank draft/guarantee or irrevocable letter of credit issued by a<br>Universal or Commercial Bank: Provided, however, that it shall be<br>confirmed or authenticated by a Universal or Commercial Bank, if<br>issued by a foreign bank. | Infrastracture Projects - Ten Percent (10%)          |
| c)               | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.  | Thirty Percent (30%)                                 |
|                  | Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".  |  |

Please be guided accordingly.

Very truly yours,

DE CARLO L. UY **Acting Governor** 

## IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

BITANG

printed name (Authorized Personnel)

JUNE 19, 2024

ALEJANDRO R. OMILAJR.