

## Republic of the Philippines Province of Davao del Norte

Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager MITCH CONSTRUCTION CORP. PUROK 3 DURIAN WEST SAN MIGUEL (CAMP 4) CITY OF TAGUM (CAPITAL) DAVAO DEL NORTE PHILIPPINES

NOA No.: BAC20250092

Date : **January 30, 2025** 

Dear Sir/Madam:

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Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 LOT CONTRACT PACKAGE EQUIPMENT, LABOR AND MATERIALS for Construction of LPRRC Fence, Luntiang Paraiso, New Corella, Davao del Norte.

The award is based on Abstract No. 0120250001 dated January 24, 2025 under Bid No. B20246138 opened on January 23, 2025.

Total Contract Price	: ₱5,991,917.94	
OR No./Surety Bond No.	:	
Performance Bond Posted	:	Date :
P.O. No.	: 2025020092	
Office	PEO - Engineering and Infrastructures	

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".		

Please be guided accordingly.

Very truly yours,

## **IMPORTANT:**

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed harne (Authorized Personnel)

Date: