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NOTICE OF AWARD

The Manager

MOLAVE TRADING INC

Regus 4f Topaz Tower, Damosa I.T Park, JP Laurel Avenue, Lanang Davao City

NOA No.: BAC20223920

Date: September 01, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of Laboratory Equipment for the use of the Soil Testing Laboratory.

The award is based on Abstract No. 0820223741 dated August 15, 2022 under Bid No. 20224561B opened on August 11, 2022.

Total Contract Price

: P4,999,993.10

OR No./Surety Bond No.

SICI - GID 157117

Performance Bond Posted :

1.499,997.93

Date: OCTOBER 3, 2022

P.O. No.

: 2022093920

Office

: Provincial Agriculturist's Office

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.