



NOTICE OF AWARD

The Manager
Northern Agro, Inc.
Jose Abad Santos St. Poblacion Kidapawan City

NOA No. : **BAC20225874**

Date : **December 29, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Payment of Vegetable seeds for the distribution of vegetable planting material for production**.

The award is based on Abstract No. **1220225792** dated **December 06, 2022** under Bid No. **20228093B** opened on **December 05, 2022**.

Total Contract Price : **₱326,805.00**
OR No./Surety Bond No. : **MGAC - G13 A3018 '0007239**
Performance Bond Posted : **98,042.00** Date : **JANUARY 30, 2023**
P.O. No. : **2022125874**
Office : **Provincial Agriculturist's Office**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

By the Authority of the Governor:

ENGR. JOSE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Person: I)

Date : **01/26/23**

GLOBERT M. GREGORIO