

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
OJM SEED PRODUCER AND AGRICULTURAL SERVICES
PUROK 8 BRGY, STA, IRENE BAYUGAN CITY

NOA No.: BAC20232321

Date : June 29, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 550.00 BAG CERTIFIED RICE SEEDS under the Emergency Preparedness project.

The award is based on Abstract No. 0520231698 dated May 26, 2023 under Bid No. B20231902 opened on May 25, 2023.

Total Contract Price

: P1,043,900.00

OR No./Surety Bond No.

SIG- GIS BUT 0171743

Performance Bond Posted

313,170.00

P.O. No.

: 2023062321

Office

Provincial Agriculturist's Office

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

HON. EDWIN I. JUBAHIB

Governor

ENGR. JOSIEJEÁN R. RABANOZ, CE, MPA, ENP Provincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date

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